

Uniform Residential Loan Application

This application is designed to be completed by the applicant(s) with the Lender's assistance. Applicants should complete this form as "Borrower" or "Co-Borrower", as applicable. Co-Borrower information must also be provided (and the appropriate box checked) when the income or assets of a person other than the Borrower (including the Borrower's spouse) will be used as a basis for loan qualification or the income or assets of the Borrower's spouse or other person who has community property rights pursuant to state law will not be used as a basis for loan qualification, but his or her liabilities must be considered because the spouse or other person has community property rights pursuant to applicable law and Borrower resides in a community property state, the security property is located in a community property state, or the Borrower is relying on other property located in a community property state as a basis for repayment of the loan.

If this is an application for joint credit, Borrower and Co-Borrower each agree that we intend to apply for joint credit (sign below):

Borrower		Co-Borrower	
I. TYPE OF MORTGAGE AND TERMS OF LOAN			
Mortgage Applied for:	<input type="checkbox"/> VA <input type="checkbox"/> Conventional <input type="checkbox"/> Other (explain):	Agency Case Number	Lender Case Number
	<input type="checkbox"/> FHA <input type="checkbox"/> USDA/Rural Housing Service		
Amount \$	Interest Rate %	No. of Months	Amortization Type: <input type="checkbox"/> Fixed Rate <input type="checkbox"/> Other (explain): <input type="checkbox"/> ARM (type):
			<input type="checkbox"/> GPM <input type="checkbox"/>
II. PROPERTY INFORMATION AND PURPOSE OF LOAN			
Subject Property Address (street, city, state, & ZIP)			
No. of Units			
Year Built			

Legal Description of Subject Property (attach description if necessary)

Purpose of Loan	<input type="checkbox"/> Purchase <input type="checkbox"/> Construction <input type="checkbox"/> Other (explain):	Property will be:
	<input type="checkbox"/> Refinance <input type="checkbox"/> Construction-Permanent	<input type="checkbox"/> Primary Residence <input type="checkbox"/> Secondary Residence <input type="checkbox"/> Investment

Complete this line if construction or construction-permanent loan.

Year Lot Acquired	Original Cost \$	Amount Existing Liens \$	(a) Present Value of Lot \$	(b) Cost of Improvements \$	Total (a + b) \$
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Complete this line if this is a refinance loan.

Year Acquired	Original Cost \$	Amount Existing Liens \$	Purpose of Refinance	Describe Improvements	<input type="checkbox"/> made <input type="checkbox"/> to be made
				Cost: \$	

Title will be held in what Name(s)

Manner in which Title will be held

Estate will be held in:

Fee Simple

Leasehold (show expiration date)

Source of Down Payment, Settlement Charges and/or Subordinate Financing (explain)

Borrower III. BORROWER INFORMATION Co-Borrower

Borrower's Name (include Jr. or Sr. if applicable)						Co-Borrower's Name (include Jr. or Sr. if applicable)					
Social Security Number	Home Phone (incl. area code)	DOB (mm/dd/yyyy)	Yrs. School	Social Security Number	Home Phone (incl. area code)	DOB (mm/dd/yyyy)	Yrs. School				
<input type="checkbox"/> Married <input type="checkbox"/> Separated	Unmarried (include single, divorced, widowed) no. ages	Dependents (not listed by Co-Borrower) no. ages	Present Address (street, city, state, ZIP)	<input type="checkbox"/> Married <input type="checkbox"/> Separated	Unmarried (include single, divorced, widowed) no. ages	Dependents (not listed by Borrower) no. ages	Present Address (street, city, state, ZIP)				
	<input type="checkbox"/> Own <input type="checkbox"/> Rent ___ No. Yrs.				<input type="checkbox"/> Own <input type="checkbox"/> Rent ___ No. Yrs.						

Mailing Address, if different from Present Address

Former Address (street, city, state, ZIP)

Former Address (street, city, state, ZIP)

Borrower IV. EMPLOYMENT INFORMATION Co-Borrower

Name & Address of Employer	<input type="checkbox"/> Self Employed	Name & Address of Employer	<input type="checkbox"/> Self Employed
Yrs. on this job	Yrs. employed in this line of work/profession	Yrs. on this job	Yrs. employed in this line of work/profession
Position/Title/Type of Business	Business Phone (incl. area code)	Position/Title/Type of Business	Business Phone (incl. area code)

If employed in current position for less than two years or if currently employed in more than one position, complete the following:

Name & Address of Employer	<input type="checkbox"/> Self Employed	Name & Address of Employer	<input type="checkbox"/> Self Employed
Dates (from - to)	Monthly Income \$	Dates (from - to)	Monthly Income \$
Position/Title/Type of Business	Business Phone (incl. area code)	Position/Title/Type of Business	Business Phone (incl. area code)

Name & Address of Employer	<input type="checkbox"/> Self Employed	Name & Address of Employer	<input type="checkbox"/> Self Employed
Dates (from - to)	Monthly Income \$	Dates (from - to)	Monthly Income \$
Position/Title/Type of Business	Business Phone (incl. area code)	Position/Title/Type of Business	Business Phone (incl. area code)

Name & Address of Employer	<input type="checkbox"/> Self Employed	Name & Address of Employer	<input type="checkbox"/> Self Employed
Dates (from - to)	Monthly Income \$	Dates (from - to)	Monthly Income \$
Position/Title/Type of Business	Business Phone (incl. area code)	Position/Title/Type of Business	Business Phone (incl. area code)

V. MONTHLY INCOME AND COMBINED HOUSING EXPENSE INFORMATION

Gross Monthly Income	Borrower	Co-Borrower	Total	Combined Monthly Housing Expense	Present	Proposed
Base Empl. Income*	\$	\$	\$	Rent	\$	
Overtime				First Mortgage (P&I)		\$
Bonuses				Other Financing (P&I)		
Commissions				Hazard Insurance		
Dividends/Interest				Real Estate Taxes		
Net Rental Income				Mortgage Insurance		
Other (before compiling, see the notice in "describe other income," below)				Homeowner Assn. Dues		
				Other:		
Total	\$	\$	\$	Total	\$	\$

* Self Employed Borrower(s) may be required to provide additional documentation such as tax returns and financial statements.

Describe Other Income

Notice: Alimony, child support, or separate maintenance income need not be revealed if the Borrower (B) or Co-Borrower (C) does not choose to have it considered for repaying this loan.

B/C	Monthly Amount
	\$

VI. ASSETS AND LIABILITIES

This Statement and any applicable supporting schedules may be completed jointly by both married and unmarried Co-Borrowers if their assets and liabilities are sufficiently joined so that the Statement can be meaningfully and fairly presented on a combined basis; otherwise, separate Statements and Schedules are required. If the Co-Borrower section was completed about a non-applicant spouse or other person, this Statement and supporting schedules must be completed about that spouse or other person also.

ASSETS

Liabilities and Pledged Assets. List the creditor's name, address and account number for all outstanding debts, including automobile loans, revolving charge accounts, real estate loans, alimony, child support, stock pledges, etc. Use continuation sheet, if necessary. Indicate by (*) those liabilities, which will be satisfied upon sale of real estate owned or upon refinancing of the subject property.

Completed Jointly Not Jointly

Description	Cash or Market Value	LIABILITIES	
		Monthly Payment & Months Left to Pay	Unpaid Balance
Cash deposit toward purchase held by:	\$	\$ Payment/Months	\$
List checking and savings accounts below			
Name and address of Bank, S&L, or Credit Union			
Acct. no.	\$	\$ Payment/Months	\$
Name and address of Bank, S&L, or Credit Union			
Acct. no.	\$	\$ Payment/Months	\$
Name and address of Bank, S&L, or Credit Union			
Acct. no.	\$	\$ Payment/Months	\$
Name and address of Bank, S&L, or Credit Union			
Acct. no.	\$	\$ Payment/Months	\$
Stocks & Bonds (Company name/number description)	\$	\$ Payment/Months	\$
Life insurance net cash value	\$	\$ Payment/Months	\$
Face amount: \$			
Subtotal Liquid Assets	\$		
Real estate owned (enter market value from schedule of real estate owned)	\$		
Vested interest in retirement fund	\$		
Net worth of business(es) owned (attach financial statement)	\$		
Automobiles owned (make and year)	\$		
Other Assets (itemize)	\$		
Total Assets a.	\$	Total Monthly Payments	Total Liabilities b.
		\$	\$
		Net Worth (a minus b)	
		\$	\$

VI. ASSETS AND LIABILITIES (cont.)

Schedule of Real Estate Owned (if additional properties are owned, use continuation sheet.)

Property Address (enter S if sold, PS if pending sale or R if rental being held for income)	Type of Property	Present Market Value	Amount of Mortgages & Liens	Gross Rental Income	Mortgage Payments	Insurance, Maintenance, Taxes & Misc.	Net Rental Income
		\$	\$	\$	\$	\$	\$
Totals		\$	\$	\$	\$	\$	\$

List any additional names under which credit has previously been received and indicate appropriate creditor name(s) and account number(s):

Alternate Name _____ Creditor Name _____ Account Number _____

VII. DETAILS OF TRANSACTION

	Borrower	Co-Borrower
	Yes	No
a. Purchase price	<input type="checkbox"/>	<input type="checkbox"/>
b. Alterations, improvements, repairs	<input type="checkbox"/>	<input type="checkbox"/>
c. Land (if acquired separately)	<input type="checkbox"/>	<input type="checkbox"/>
d. Refinance (incl. debts to be paid off)	<input type="checkbox"/>	<input type="checkbox"/>
e. Estimated prepaid items	<input type="checkbox"/>	<input type="checkbox"/>
f. Estimated closing costs	<input type="checkbox"/>	<input type="checkbox"/>
g. PMI, MIP, Funding Fee	<input type="checkbox"/>	<input type="checkbox"/>
h. Discount (if Borrower will pay)	<input type="checkbox"/>	<input type="checkbox"/>
i. Total costs (add items a through h)	<input type="checkbox"/>	<input type="checkbox"/>
j. Subordinate financing	<input type="checkbox"/>	<input type="checkbox"/>
k. Borrower's closing costs paid by Seller	<input type="checkbox"/>	<input type="checkbox"/>
l. Other Credits (explain)	<input type="checkbox"/>	<input type="checkbox"/>
m. Loan amount (exclude PMI, MIP, Funding Fee financed)	<input type="checkbox"/>	<input type="checkbox"/>
n. PMI, MIP, Funding Fee financed	<input type="checkbox"/>	<input type="checkbox"/>
o. Loan amount (add m & n)	<input type="checkbox"/>	<input type="checkbox"/>
p. Cash from/to Borrower (subtract j,k,l & o from l)	<input type="checkbox"/>	<input type="checkbox"/>

VIII. DECLARATIONS

- If you answer "Yes" to any questions a through i, please use continuation sheet for explanation.
- Are there any outstanding judgments against you?
 - Have you been declared bankrupt within the past 7 years?
 - Have you had property foreclosed upon or given title or deed in lieu thereof in the last 7 years?
 - Are you a party to a lawsuit?
 - Have you directly or indirectly been obligated on any loan which resulted in foreclosure, transfer of title in lieu of foreclosure, or judgment? (This would include such loans as home mortgage loans, SBA loans, home improvement loans, educational loans, manufactured (mobile) home loans, any mortgage, financial obligation, or loan guarantee. If "Yes," provide details, including date, name and address of Lender, FHA or VA case number, if any, and reasons for the action.)
 - Are you presently delinquent or in default on any Federal debt or any other loan, mortgage, financial obligation, bond, or loan guarantee? If "Yes," give details as described in the preceding question.
 - Are you obligated to pay alimony, child support, or separate maintenance?
 - Is any part of the down payment borrowed?
 - Are you a co-maker or endorser on a note?
 - Are you a U.S. citizen?
 - Are you a permanent resident alien?
 - Do you intend to occupy the property as your primary residence? If "Yes," complete question m below.
 - Have you had an ownership interest in a property in the last three years? (1) What type of property did you own - principal residence (PR), second home (SH), or investment property (IP)? (2) How did you hold title to the home - by yourself (S), jointly with your spouse (SP), or jointly with another person (O)?

IX. ACKNOWLEDGMENT AND AGREEMENT

Each of the undersigned specifically represents to Lender and to Lender's actual or potential agents, brokers, processors, attorneys, insurers, servicers, successors and assigns and acknowledges that the information provided in this application is true and correct as of the date set forth opposite my signature and that any intentional or negligent misrepresentation of this information contained in this application may result in civil liability, including monetary damages, to any person who may suffer any loss due to reliance upon any misrepresentation that I have made on this application, and/or in this application will be set aside, a mortgage or deed of trust on the property described in this application; (3) the property will not be used for any illegal or prohibited purpose or use; (4) all statements made in this application are made for the purpose of obtaining a residential mortgage loan; (5) the property will be occupied as indicated in this application; (6) the Lender, its servicers, successors or assigns may rely on the information contained in this application, whether or not the Loan is approved; (7) the Lender and its agents, brokers, insurers, servicers, successors or assigns may continuously should change prior to closing of the Loan; (8) in the event that my payments on the Loan become delinquent, the information provided in this application if any of the material facts that I have represented herein remedies that it may have relating to such delinquency; (9) neither Lender nor its agents, brokers, insurers, servicers, successors or assigns may, in addition to any other rights and account, may be transferred with such notice as may be required by law; (10) neither Lender nor its agents, brokers, insurers, servicers, successors or assigns has made any representation or warranty, express or implied, to me regarding the property or the condition of the property; and (11) my transmission of this application as an "electronic record" containing my "electronic signature" as those terms are defined in applicable federal and/or state laws (excluding state laws which conflict with applicable federal laws) shall be deemed to be a transmission of this application as those terms are defined in applicable federal and/or state laws (excluding state laws which conflict with applicable federal laws) shall be deemed to be a transmission of this application as those terms are defined in applicable federal and/or state laws (excluding state laws which conflict with applicable federal laws).

Acknowledgment. Each of the undersigned hereby acknowledges that any owner of the Loan, its servicers, successors and assigns, may verify or reverify any information contained in this application or obtain any information or data relating to the loan, for any legitimate business purpose through any source, including a source named in this application or a consumer reporting agency.

Borrower's Signature _____ Date _____

Co-Borrower's Signature **X** _____ Date _____

X. INFORMATION FOR GOVERNMENT MONITORING PURPOSES

The following information is requested by the Federal Government for certain types of loans related to a dwelling in order to monitor the lender's compliance with equal credit opportunity, fair housing and home mortgage disclosure laws. You are not required to furnish this information, but are encouraged to do so. The law provides that a lender may not discriminate either on the basis of this information, or on whether you choose to furnish it. If you furnish the information, please provide both ethnicity and race. For race you must provide one designation. If you do not furnish ethnicity, race, or sex, information, please check the box below. (Lender must review the above material to assure that the disclosures satisfy all requirements to which the lender is subject under applicable state law for the particular type of loan applied for.)

BORROWER I do not wish to furnish this information

CO-BORROWER I do not wish to furnish this information

Ethnicity: Hispanic or Latino Not Hispanic or Latino

Race: American Indian or Alaska Native Black or African American Asian Not Hispanic or Latino American Indian or Alaska Native Black or African American Native Hawaiian or Other Pacific Islander White Hispanic or Latino Other Pacific Islander

Sex: Female Male

To be Completed by Loan Originator
 This information was provided:
 In a face-to-face interview
 In a telephone interview
 By the applicant and submitted by fax or mail
 By the applicant and submitted via e-mail or the Internet

Loan Originator's Signature _____ Date _____

X

Loan Originator's Name (print or type) _____ Loan Originator's Phone Number (including area code) _____

Erin Olstad 794974 701-428-9111

Loan Originator Company's Name _____ Loan Originator Company Identifier _____

Elm River Credit Union 794543 PO Box 301 Kindred ND

CONTINUATION SHEET/RESIDENTIAL LOAN APPLICATION

<p>Use this continuation sheet if you need more space to complete the Residential Loan Application. Mark B for Borrower or C for Co-Borrower.</p>	<p>Borrower: _____ Agency Case Number: _____</p> <p>Co-Borrower: _____ Lender Case Number: _____</p>
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We fully understand that it is a Federal crime punishable by fine or imprisonment, or both, to knowingly make any false statements concerning any of the above facts as applicable under the provisions of Title 18, United States Code, Section 1001, et seq.

<p>Borrower's Signature: _____</p>	<p>Date</p>	<p>Co-Borrower's Signature: _____</p>	<p>Date</p>
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